



14 April 2021

PWR Appoints Martin Mclver as its Chief Financial Officer

PWR Holdings Limited (PWR) (ASX: PWH) is pleased to announce the appointment of Martin Mclver as its Chief Financial Officer (CFO). Martin was previously the CFO at WorkPac with 7 years' service and is currently Chairman at Tlou Energy Ltd (ASX: TOU). Earlier he held the position of Director in Corporate Finance with PricewaterhouseCoopers with a focus on mergers and acquisitions. Martin has a Bachelor of Business from QUT and is a MBA graduate from the American Graduate School of International Management (Thunderbird).

Kees Weel, PWR's Managing Director, said: "We are very pleased to have secured a high calibre and accomplished executive in Martin and I look forward to working closely with him on PWR's growth journey."

After 3 and a half years as PWR's CFO, Stuart Smith, will be leaving PWR following a handover to Martin. Stuart's last day with PWR will be 23 April 2021.

"On behalf of PWR, I extend my thanks to Stuart who has been fundamental in improving the financial operations of the Group and navigating the Treasury and Finance functions through recent significant growth and the COVID-19 pandemic.

"Stuart leaves with PWR having a significantly improved working capital position and strong balance sheet", Mr Weel said.

For further enquiries please contact Mr Kees Weel, Managing Director on 0419 646 746 or kees@pwr.com.au

This announcement has been authorised by the Board of PWR.